Times-Virginian Business News

Phone Company

Continental seeks rate increase

Continental Telephone of Virginia recently filed a request with the Virginia State Corporation Commission to increase its charges for certain one-time installation procedures.

"These proposed new higher rates are the result of the company's complying with a Federal Communications Commission (FCC) order issued March 31, 1981," said William Dales, president of Continental of Virginia.

"In that order the FCC required all telephone companies to change their accounting method for the costs associated with installation charges," Dales said.

The proposed new rates are: $21.00 for the premise visit, $34.00 per phone for inside wiring at the house, and $15.75 per phone for the equipment handling charge.

If approved, these rates will go into effect October 1, 1981 and will result in a $1.5 million increase in annual revenue for the company.

"Historically, installation costs were part of the company's total investment in service and thus shared by all customers. However, we are proposing that since installation charges and non-recurring costs are based on individual requests, the cost of the work should be borne by the customer.

"In other words, the customer is the one receiving the service and he should be the one to pay for that service," Dales explained.

Installation charges are broken down into service elements, or parts, and customers are charged only for the service elements involving installation. For instance, if a customer's home is already pre-wired, complete with modular jacks, that customer's installation charges would be much less than the customer who would require the home to be totally wired, Dales said.

Continental is asking to increase only three of the seven service elements: the premise visit, by the installer, the inside wiring at the home, and the equipment handling charge (which is only charged if the customer elects not to pick up his phone equipment at the business office or Phone Fair).

Charges for the remaining elements, primary service order, secondary service order, access line charge and jack charge will remain the same.

Continental Telephone System, the third largest phone company in the country, provides service to more than 300,000 customers in Virginia.

CFB cited in trade journal

American Banker, the banking industry's daily newspaper, has rated Central Fidelity Bank has moved up three places and now holds 258th place among the 300 largest commercial banks in the U.S. As of June 30, 1981, CFB had deposits of $564 million.

American Banker reported the deposits of the 300 largest commercial banks in the nation rose $84.5 billion or 9.7%, to a record $954.6 billion in the year top 300 rose 6.1% over the last six months of 1980, and 3.4% over the second half of 1981.

Supervisors' classes planned

Central Virginia Community College will be offering a business supervision program in Appomattox starting Sept. 21.

Classes will be held at Appomattox County High School.

The program is a 36-credit-hour certificate program in Business Supervision designed to increase the skills of present supervisors and foremen and to provide training for potential supervisors.

Persons completing this program will receive the Certificate in Business Supervision and may participate in CVCC's graduation exercises.

The fall quarter program includes classes from Monday through Thursday nights, from 7 p.m. to 9:40 p.m. each night.

Courses listed for fall quarter include English Composition I (Monday), (Introduction to Business (Tuesday), Principles of Supervision (Wednesday), and Human Relations (Thursday).

Cost of each course is $32.25, and the cost of the whole program is $128 per quarter. Interested persons may enroll in one, two, three or all four courses per quarter.

The business suervision program was developed by leaders in business and industry in this section of Virginia.

For details regarding registration in these classes, contact the CVCC Admissions Office at 804-239-0321. Students who have been enrolled in CVCC classes at some time in the past should ask for extension 201. New students should ask for extension 305.

ELLEN R. MARTIN

Ellen Martin promoted

Mrs. Ellen R. Martin has been promoted to the position of Cashier of the Farmers National Bank of Appomattox. Mrs. Martin succeeds Mrs. Eleanor C. Conner who retired on July 31, 1981. Mrs. Martin is a life-long resident of Appomattox County and is a graduate of Appomattox High School and Phillipps Business College. Mrs. Martin has been associated with Farmers National Bank since January, 1945 and during her years of service has been involved in all phases of banking operations.

Mrs. Martin is married to Beverly K. Martin and is a member of Mount Comfort United Methodist Church. Mr. and Mrs Martin reside at Bushy Hill Farm, Route 2, Gladstone, Virginia.

Mrs. Martin states that she looks forward to continuing service to the financial needs of Appomattox County.

Seminar planned for CFB on September 9

A seminar on the many types of savings plans, interest-bearing checking accounts, and other checking plans will be presented at Central Fidelity Bank in Appomattox on Sept. 9, starting at 10 a.m.

Sally B. Ware, marketing officer with Central Fidelity, will be the featured speaker and present a program on "Saving in Today's Economy."

Refreshments will be served starting at 9:30 a.m.

Those interested in attending should contact June Chenault at Central Fidelity for reservations.

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